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**SECURITIES AND EXCHANGE COMMISSION**

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Company Information

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Company Name PHOENIX SEMICONDUCTOR PHILIPPINES CORP.
Industry Classification Mfg., N.E.C.
Company Type Stock Corporation

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for Applications at TARLAC CITY EXTENSION OFFICE

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S.E.C. Registration Number

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Company Name

P H O E N I X S E M I C O N D U C T O R P H I L I P P I
N E S C O R P .
.

Business Address: No. Street City / Town / Province

P A N D A Y P I R A A V E N U E C O R N E R C R E E
K S I D E R O A D C L A R K F R E E P O R T Z O N E
P A M P A N G A P H I L I P P I N E S .

COMPANY INFORMATION

Company's Email Address

pspc.ir@sfasemicon.com

Company's Telephone Number/s

045-499-1742; 045-499-1749

Company's Facsimile Number/s

045-499-1996

CONTACT PERSON INFORMATION

Name of Contact Person

Atty. Anna Gayle Barin

Email Address

anna.barin@sfasemicon.com

Telephone Number

045-499-1822

Facsimile Number/s

045-499-1996

Contact Person's Address

Panday Pira Avenue Corner Creekside Road., Clark Freeport Zone, Pampanga, Philippines

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PSPC Phoenix Semiconductor Philippines Corp.

Panday Pira Ave. Cor Creekside Road, Clark Freeport Zone, Pampanga, Philippines

Tel. No. (045) 499-1746 / Fax No. (045) 499-1996

March 1, 2017

SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA

Mandaluyong City

Attention: **Vicente Graciano P. Felizmenio, Jr.**
Director
Markets and Securities Regulation Department

Re: PSPC Signs Various Construction Contracts for its Phase 2
Expansion Project

Gentlemen:

In compliance with the requirements of the Securities and Exchange Commission and the Philippine Stock Exchange, we submit herewith the SEC Form 17-C, Current Report under Section 17 of the Securities Regulation Code and SRC Rule 17.2 (c) thereunder, to disclose PSPC's signing of various construction contracts for the phase 2 expansion project.

Thank you very much.

Very truly yours,

ATTY. ANNA GAYLE T. BARIN

Corporate Lawyer/ Assistant Corporate Secretary

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. February 22, 2017
Date of Report (Date of earliest event reported)
2. SEC Identification Number CS201000985 3. BIR Tax Identification No. 007-582-936
4. PHOENIX SEMICONDUCTOR PHILIPPINES CORP.
Exact name of issuer as specified in its charter
5. Pampanga, Philippines
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code
7. Panday Pira Avenue, corner Creekside Road, Clark Freeport Zone, Pampanga 2009
Address of principal office Postal Code
8. 045-499-1742 / 045-499-1746 / 045-499-1822
Issuer's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock Outstanding
and Amount of Debt Outstanding

Common Shares

2,165,024,111

11. Indicate the item numbers reported herein: Item 9. Other Events

PSPC Signs Various Construction Contracts for its Phase 2 Expansion Project

Phoenix Semiconductor Philippines Corp. (PSPC) has officially signed today (February 22, 2017) separate lump-sum construction contracts for various construction works in connection with the implementation of Company's Phase 2 manufacturing plant in Clark Freeport Zone (CFZ), Pampanga.

PSPC inked the contract for (1) electrical construction and installations and (2) temporary electric service works with DH Phils Electrical Corp. (DH Phil.). It also signed the contract for Heating, Ventilation and Air Conditioning (HVAC) and piping works with Jeon Seung Philippines Const. Corp. (JS Phil.).

Under the contract terms, DH Phil. and JS Phil shall undertake construction works and services, including supply of all equipment and materials, for their respective scope of work for the Phase 2 Main Process Building with an estimated production floor area of 18,000 sq. meters, the power utility building and an over bridge structure.

The contract price for the main electrical construction and installation work payable to DH Phil is KRW 655,433,000(\$ 573,445). The deadline for completion is no later than the end of August, 2017. On the other hand, the contract price for the temporary electric service work is KRW 140,000,000(\$ 122,487).

In regard to the HVAC and piping construction, the contract price payable to JS Phil. is KRW 2,224,700,000(\$ 1,946,412).

PSPC has set a strict construction timetable for all structural and related construction of the Phase 2 project to August 31 in accordance with the schedule to start installation of the required production facilities and equipment commencing September 1, 2017. The deadline for the ramp-up of manufacturing lines has been set on September 2017.

Mr. Byeongchun Lee, PSPC President, signed all the contracts disclosed in this statement, in line with the authority granted him that granted by the Board of Directors in 2016.

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed this February 22, 2017 on its behalf by the undersigned hereunto duly authorized.

PHOENIX SEMICONDUCTOR PHILIPPINES CORP.

Issuer

By:



ATTY. ANNA GAYLE T. BARIN

Corporate Lawyer/ Assistant Corporate Secretary